



Bay City Academy

A Resolution for Adoption by the Board of Education of Bay City Academy

Resolved, that this budget resolution shall be the general appropriations of Bay City Academy for the 2024-2025 fiscal year a resolution to make appropriations to provide for the expenditure of the appropriations and to provide for the disposition of all revenue received by Bay City Academy.

			<u>General Fund</u>
Revenue			
1xx	Local		132,782
3xx	State		5,674,400
4xx	Federal		262,600
Total Revenue			<u>6,069,782</u>
Total Fund Balance, July 1, 2024 Available to Appropriate:			1,992,354
Total Available to Appropriate:			8,062,136
Expenditures			
11x	Instruction		2,063,320
12x	Added Needs		686,133
22x	Support Services		314,467
23x	General Administration		200,063
24x	School Administration		545,269
25x	Business Services		780,925
26x	Operations and Maintenance		492,053
27x	Transportation		539,368
28x	Central		10,856
29x	Activities		95,286
31x	Parent Workshops		2,584
51x	Long Term Debt Service		180,869
Total Expenditures			<u>5,911,193</u>
Projected Excess Revenues Over/(Under) Expenditures			158,589
Fund Balance, June 30, 2025 (Projected)			2,150,943

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Bay City Academy Board of Directors at a properly noticed open meeting held on the 22nd day of May 2024 where a quorum was present.

BY: _____
Secretary of the Board